# \*\*\* SECOND REVISED AGENDA \*\*\*

#### REVENUE AND TAXATION INTERIM COMMITTEE

**UTAH LEGISLATURE** 

Wednesday, September 24, 2008 • 8:00 a.m. • Room C445 State Capitol

Approximate Time Frame

#### 8:00 1. Committee Business

- Call to order
- Approval of the minutes of the September 17, 2008 meeting

# 8:10 2. 2008 Second Special Session Draft Legislation "Sales and Use Tax Exemption for Aircraft Parts and Equipment"

- Review of Draft Legislation
- Public Comment
- Committee Discussion and Direction for Future Action

### 8:30 3. Property Tax Study -- Assessing and Collecting Levy

- Background Information -- Bryant R. Howe, Assistant Director
- Use of Assessing and Collecting Levy Revenue -- Van Christensen and MacRay Curtis, Office of the State Auditor
- Comment from Utah Association of Counties -- Brent Gardner, Executive Director
- Public Comment
- Committee Discussion and Direction for Future Action

### 9:00 4. Property Tax Study -- Community Development and Renewal Agencies

- Organization, Structure, and Powers -- Robert H. Rees, Associate General Counsel
- Overview of Tax Increment Financing, Agencies, Agency Projects, Amounts of Tax Increment Financing -- Bryant R. Howe, Assistant Director
- Public Comment
- Committee Discussion and Direction for Future Action

### 9:30 5. The Utah Coalition for Property Tax Fairness

# 10:50 6. Proposal for a Property Tax Deferral Program

- Review of Proposal -- Art Partridge, County Assessor, Washington County
- Public Comment
- Committee Discussion and Direction for Future Action

## 11:10 7. Property Tax Study -- Committee Discussion and Direction for Future Action

#### 12:00 8. Other Items / Adjourn

Next meeting is Wednesday, October 15, 2008 at 9:00 a.m.